

Montea invests €30 million in ambitious battery energy storage systems



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The stored energy will allow Montea to further shrink its ecological footprint at its sites while continuing to reduce its grid dependency.

"Our logistics centers are already a leading force in sustainability. By installing battery energy storage systems, we can supply more energy to our customers and help stabilize the grid. This investment is fully aligned with Montea's strategy to champion a future-oriented, climate-friendly business," said Dirk Van Buggenhout, Chief Sustainability Officer at Montea.

Supporting our customers' energy transition

Montea invests €17.5 million in the installation of battery energy storage systems (BESS) at 14 of its sites across Belgium. The Company is also planning to invest an additional €12.5 million in the Netherlands in the near future. The stored energy will be used to light, heat and cool the logistics platforms, as well as to power electric vehicles.

Developing sustainable, future-proof, multi-purpose logistics centers has been one of Montea's primary goals for many years. By the end of the year, Montea will have a total capacity of 87 MWp of solar panels on its rooftops. 14 of the Company's properties in Belgium – about half of the portfolio in the country – will be equipped with their own energy storage system by the end of this year. This will equate to a total storage capacity of 35 MWh.

14

different BESS-locations

35 MWh

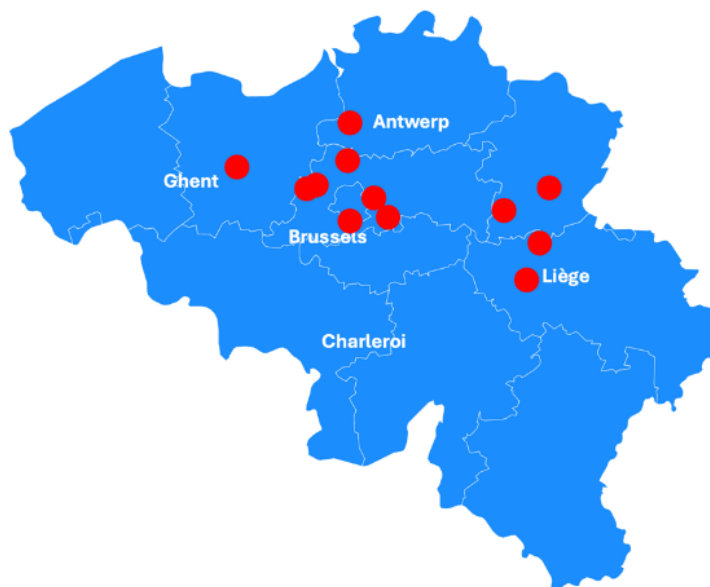
installed by the end of 2024

€17,500,000

investment

12%

min IRR



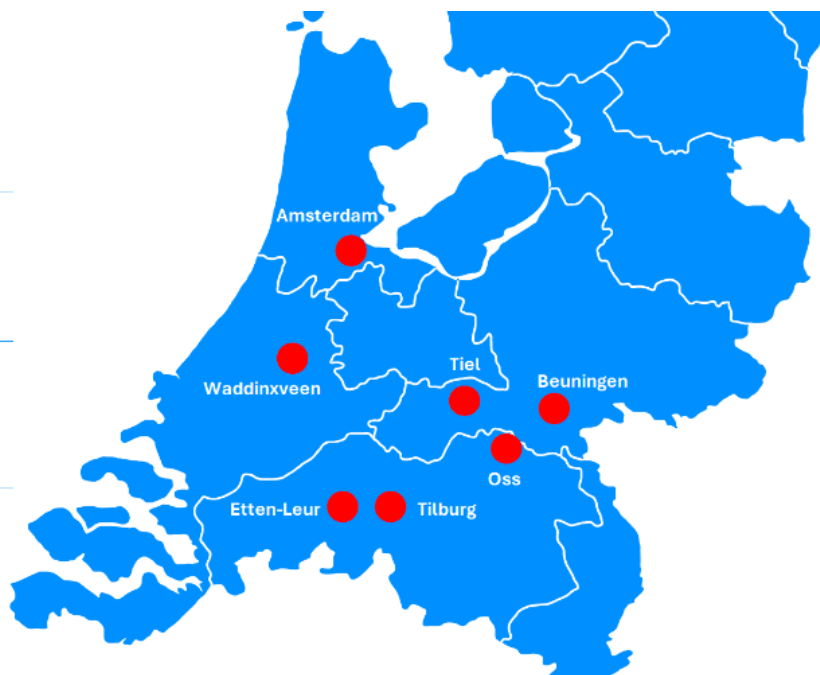
Montea is also analyzing the possibility of rolling out battery systems at a further seven locations across the Netherlands via an additional estimated investment of €12.5 million.

7
different BESS-locations

21 MWH
under consideration

€12,500,000
investment

12%
min IRR



“Electric vehicles are booming in terms of passenger transport and in a few years, the same will be true for e-vans and trucks. Logistics centers that are equipped for this – in a sustainable and affordable way – will have the upper hand.” Dirk Van Buggenhout, Chief Sustainability Officer – Montea

Grid congestion

Installing these battery energy storage systems will also help to partially alleviate grid congestion. The Belgian high-voltage grid operator Elia stated in its Adequacy and Flexibility study for Belgium (2024–2034) that flexibility, created among other things by battery energy storage systems, will be the core strategy for the coming years.

Montea expects to achieve a 12% return on this €30 million investment.

ABOUT MONTEA “SPACE FOR GROWTH”

Montea NV is a listed real estate company under Belgian law (GVB/SIR) that specializes in logistics property in Belgium, the Netherlands, France, and Germany. The company is a leading player in this market. Montea offers its clients the space they need to grow, providing versatile and innovative property solutions, allowing Montea to create value for its shareholders. At March 31, 2024 the property portfolio comprises a total lettable area of 1,909,834 m², spread across 96 locations. Montea NV has been listed on Euronext Brussels (MONT) and Euronext Paris (MONTP) since the end of 2006.

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