

Montea welcomes a new international service provider

Press release – From the sole director
Regulated information
Embargo until 03/02/2023 – 7:00 p.m.



MORE INFORMATION:
MONTEA.COM



Lease of 22,000 m² logistics distribution centre to Tailormade Logistics in Tongeren.

Montea welcomes Tailormade Logistics (www.tailormade-logistics.com) as a new tenant in Tongeren. The distribution centre was developed during the past year and is part of a structural long-term cooperation between real estate group Montea and construction company Cordeel. Together they will develop around another 140,000 m² of new buildings in Tongeren in the near future.

“We are taking undiminished steps to fulfil our growth ambitions of the Track’24 growth plan by which Montea aspires to achieve the largest growth in its history by 2024. The site in Tongeren is part of this growth plan and a great example of our successful long-term partnerships, in this case with Bouwgroep Cordeel” says **Jo De Wolf, CEO Montea**.

Montea and Tailormade Logistics signed a lease agreement for a period of 9 years, with a first termination option at 6 years. This agreement will generate an annual rental income of EUR 1,180,625. JLL was involved as the letting agent. At this location, the team of Tailormade Logistics will take care of, amongst others, logistics operations for an international client active in Fashion, Sports, and Lifestyle, while also having ambitious growth plans on this location.

Logistics hotspot

Tailormade Logistics is the second user on this site, following the earlier development of a new 20,000 m² warehouse on this site for GXO Logistics. Several talks are currently ongoing with potential candidate tenants to fill the remaining 140,000 m² in Tongeren. After all, the Tongeren site is one of the few locations where large-scale logistics can still be realised in Belgium.



©MONTEA – Site Tailormade Logistics Tongeren – 2023

ABOUT MONTEA "SPACE FOR GROWTH"

Montea NV is a public regulated real estate company (GVV/SIR) that specialises in logistical and semi-industrial property in Belgium, the Netherlands, France, and Germany. The company is a benchmark player in this market. Montea literally offers its customers the space they need to grow through versatile and innovative property solutions. In this way, Montea creates value for its shareholders. As of 30/09/2022 the property portfolio represented a total space of 1,857,023 m² spread across 92 locations. Montea NV has been listed on Euronext Brussels (MONT) and Euronext Paris (MONTP) since the end of 2006.

PRESS CONTACT

Jo De Wolf | +32 53 82 62 62 | jo.dewolf@montea.com

MORE INFO

www.montea.com

