

Montea appoints Patrick Abel as Country Director Germany.

Press release – from the sole director
Regulated information
Embargo until 03/01/2023 – 7:00 a.m.



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MONTEA
SPACE FOR GROWTH

Patrick Abel will play a crucial role in Montea's growth story in Germany.

In 2020, Montea decided to enter, after Belgium, France and the Netherlands, the German market thereby increasing its international strength. To this end, Montea entered into a partnership with the German IMPEC Group GmbH. This collaboration led to the purchase of two development sites at strategic locations in Mannheim and Leverkusen.

Today Montea wishes to boost its presence and strength, with the recruitment of Patrick Abel as Country Director Germany.

Patrick will – in line with Montea's growth strategy in the other countries where it is active – develop his own logistics real estate management team with the aim to further grow the portfolio through in-house developments, acquisitions and strategic partnerships.



Patrick Abel has 20 years of experience in the German real estate sector. For the past 5 years, he has been a member of the board of Palmira Capital Partners having a clear focus on the Pan-European logistics sector. Patrick enjoyed an education in economics, business administration and obtained a postgraduate degree in Real Estate Asset Management. He is well established in the sector and can build on a network of developers, property owners, brokers, lawyers and consultants. In short, he is the right man to shape Montea's strong growth story in Germany.

The new Country Director Germany will take up his role from Frankfurt from January. He will build up a local Montea team and help support the Track'24 growth plan.

Patrick Abel, Country Director Germany Montea : *"I am convinced that the current challenges in the logistics real estate sector can generate exciting opportunities. The underlying demand in Germany for innovative logistics real estate solutions remains very high and an international player like Montea can certainly provide an answer to this. I look forward to making my experience available and building a dynamic team to support this growth story."*

Jo De Wolf, Chief Executive Montea: *"We are continuing our growth story with a focus on (re)developing strategic land near key consumption poles. Under Patrick's leadership, we intend to further grow our German portfolio based on the formula that has also made Montea successful in Belgium, the Netherlands and France."*

Ambitious portfolio growth **track'24**

Track'24 are the growth ambitions Montea wishes to achieve by the end of 2024. Montea already has an identified investment volume of €506 million since the beginning of 2021, €477 million already invested and €29 million in execution, at an average net initial yield of 5.4% excluding land reserve.

Despite increased market volatility, a weakening macroeconomic outlook and rising interest rates, the focus of the Track'24 rollout remains on profitability, a controlled balance sheet and a strong liquidity position. The growth ambition under Track'24 will be realised by bringing part of its substantial land bank into development. In this context, Montea envisages an investment volume of €300 million (in-house developments as well as energy and other sustainability investments) at an average initial yield of at least 6%.

The focus of the growth plan will be on sustainable and versatile logistics real estate

- Strategic top locations
- Multimodal sites
- Multifunctional buildings
- Maximum use of space – brownfield & grey field redevelopment

ABOUT MONTEA "SPACE FOR GROWTH"

Montea NV is a public regulated real estate company (GVV/SIR) that specialises in logistical and semi-industrial property in Belgium, the Netherlands, France, and Germany. The company is a benchmark player in this market. Montea literally offers its customers the space they need to grow through versatile and innovative property solutions. In this way, Montea creates value for its shareholders. As of 30/09/2022 the property portfolio represented a total space of 1,857,023 m² spread across 92 locations. Montea NV has been listed on Euronext Brussels (MONT) and Euronext Paris (MONTP) since the end of 2006.

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MORE INFO

www.montea.com



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