

Montea shifts up a gear in France.

Press release – From the sole director
Regulated information
Embargo until 07/06/2022 – 7:00 am



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MONTEA
SPACE FOR GROWTH

Luc Merigneux starts as Montea's new Country Director France. He will play a crucial role in the proposed Track'24 growth plan.

The portfolio in France accounts for 13% of Montea's total real estate portfolio today. With the appointment of Luc Merigneux, Montea aims to accelerate the growth of the French portfolio significantly.

Luc Merigneux has more than 14 years' experience in the real estate sector. For the past four years he has held the position of Investment Director at Nuveen Real Estate in France with a clear focus on logistics.



The new Country Director France will take up his duties in the Paris office as of today. Together with the local French Montea team, he will further shape the Track'24 growth plan.

Jo De Wolf, CEO Montea: *"Luc Merigneux will be responsible for the qualitative growth of the real estate portfolio in France. Under his leadership we want to grow our French portfolio based on the formula that also made Montea successful in Belgium and the Netherlands. We are thinking primarily of in-house developments and strategic partnerships with established players".*

Luc Merigneux, Country Director France Montea: *"I am delighted to join Montea and to have the opportunity to develop the French portfolio. In an increasingly competitive market and faced with the challenges of today's world, I am convinced of the relevance of Montea's model, which will allow us to both achieve our growth objectives and become a privileged partner of French market players."*

Ambitious portfolio growth **track'24**

Track'24 refers to the targeted growth ambitions Montea wants to realise by the end of 2024. In the first five quarters of the plan, Montea already identified an investment volume of €400 million, of which €300 million has already been realised and €100 million is in execution. Montea is on track to attain the targeted investment volume of €800 million by the end of 2024 and to increase the earnings per share by at least 20% compared to 2020.

The focus will be on sustainable and versatile logistics real estate:

- Strategic top locations
- Multimodal sites
- Multifunctional buildings
- Maximum utilization of space - brownfield & greyfield redevelopment

ABOUT MONTEA “SPACE FOR GROWTH”

Montea NV is a public regulated real estate company (GVV/SIR) that specialises in logistical and semi-industrial property in Belgium, the Netherlands, France and Germany. The company is a benchmark player in this market. Montea literally offers its customers the space they need to grow through versatile and innovative property solutions. In this way, Montea creates value for its shareholders. As of 31/03/2022 the property portfolio represented a total space of 1,712,561 m² spread across 84 locations. Montea NV has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since the end of 2006.

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MORE INFO

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