

# Montea purchases ca. 16,000 m<sup>2</sup> of new developments in the Netherlands

Press release – From the sole director  
Regulated information  
Embargo until 7/02/2022 – 7:00 am

**MORE INFORMATION:**  
**MONTEA.COM**



# Montea and GVT Transport & Logistics sign an agreement for 3 strategic new-build developments.

## Montea continues to grow in the Netherlands.

Montea has bought three new-build projects in the Netherlands, which GVT Transport & Logistics will lease for a period of 10 years. This transaction involves around 30,000 m<sup>2</sup> of land and approximately 16,000 m<sup>2</sup> of warehouses and cross-docks. The total investment allows the portfolio to grow by 4% in the Netherlands. This transaction is part of the Track'24 growth plan pursuant to which Montea intends to generate the largest growth in its history by 2024.

The new-build projects are located in Alkmaar, Berkel & Rodenrijs and Echt, all having an ideal location for a complex distribution. The site in Alkmaar has already been delivered. The sites in Berkel & Rodenrijs and Echt will be completed in Q2 2022. GVT Transport & Logistics has signed a 10-year lease agreement for these new-built projects. The sites will generate a total annual rental income of approximately € 890,000.



Image: ©MONTEA –Alkmaar site -Artist's Impression

"We are delighted to sign once again a lease agreement with GVT Transport & Logistics for these sites at strategic locations. Like Montea, GVT has a long-term vision and attaches a lot of importance to sustainability", **Hylcke Okkinga, management Montea Netherlands.**



Image: ©MONTEA –Alkmaar site -Artist's Impression

The seller was assisted in this transaction by INDUSTRIAL Real Estate. The buildings will be developed by Bouwbedrijf Valeres.



Image: ©MONTEA –Alkmaar site -Artist's Impression

## Long-standing partnership

The sale is a vote of confidence between GVT Transport & Logistics and Montea. The Dutch specialist in transport and distribution already rents several premises from Montea. GVT Transport & Logistics was taken over by ID Logistics at the end of last year.

## Towards 60% growth

With this transaction, Montea is taking the next step towards its goal of generating the largest growth in the company's history by 2024, known as the Track'24 plan.

*"That growth plan will enable us to invest over € 800 million by the end of 2024, which amounts to a growth of more than 60% in four years."* **Jo De Wolf, CEO of Montea**

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### MONTEA 'SPACE FOR GROWTH'

Montea NV is a public regulated real estate company under Belgian law (GVV/SIR) that specialises in logistical and semi-industrial property in Belgium, the Netherlands, France and Germany. The company is a benchmark player in this market. Montea literally offers its customers the space they need to grow through versatile and innovative property solutions. In this way, Montea creates value for its shareholders. As of 30/09/2021 the property portfolio represented a total space of 1.507.185 m<sup>2</sup> spread across 76 locations. Montea NV has been listed on Euronext Brussels (MONT) and Paris (MONTP) since the end of 2006.

### PRESS CONTACT

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### FOR MORE INFORMATION



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