

Press release

From the sole director

Montea bolsters commercial clout in the Netherlands

REGULATED INFORMATION
EMBARGO UNTIL 30/08/2021 – 7:30 AM

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Cedric Montanus strengthens team Montea with the ambition to bolster the company's commercial clout in the Netherlands.

- ✓ **In addition to the existing branch in Tilburg, Montea is opening a second office in Amsterdam.**
- ✓ **This reinforcement is in line with the Track'24 growth goals, which focus on bringing the portfolio up to €2.2 billion (+60%) by the end of 2024.**

Cooperation agreement with Cedric Montanus

Montea's portfolio in the Netherlands has registered strong growth over the past 5 years under the leadership of Hylcke Okkinga. By strengthening the management with Cedric Montanus, Montea aims to bolster its commercial clout further in the Netherlands and thus to consolidate its significant growth.

Together with Hylcke Okkinga, Cedric Montanus will be responsible for strengthening and jointly managing Montea in the Netherlands. They will join forces through BrightSite BV.

Hylcke Okkinga: *"With Cedric's arrival we expect to be able to further accelerate Montea's qualitative and sustainable growth in the Netherlands in terms of investments and developments and to expand the team and its knowledge and skills."*

Cedric Montanus has a long-standing affinity with the logistics real estate market and has the requisite experience to bring real estate projects to Montea.

Cedric embarked his career at Troostwijk Makelaars in Amsterdam before moving to the Capital Markets department of Cushman & Wakefield in 2007. From 2011 onwards he was involved as a partner in the establishment of XO Property Partners, where he was the permanent advisor of several listed, small and medium-sized and private equity companies. In this role, he advised mainly on land acquisitions and investment and leasing transactions in the logistics and corporate sector.



Cedric Montanus: *"I see working with Montea as a wonderful and logical next step in my career in real estate. There is an excellent team in the Netherlands, which I am happy to join with the shared ambition of further expanding the portfolio in the years ahead."*

In addition to the existing branch in Tilburg, Montea is opening a second office in Amsterdam

Against the background of exponential growth, Montea has also decided to open a second branch in Amsterdam in addition to the office in Tilburg to bolster its presence in the Netherlands.

Located at 33 Weesperzijde, the office will be operational as of the beginning of September 2021.

Ambitious portfolio growth

Track'24 sets out Montea's growth ambitions for years 2021 to 2024. Over a four-year period, Montea aims to achieve a growth of more than €800 million (or + 60% compared with 2020), which will increase the real estate portfolio to € 2.2 billion by the end of 2024.

track'24 

The focus will be on sustainable and versatile logistics real estate:

- ✓ Strategic top locations
- ✓ Multimodal sites
- ✓ Multifunctional buildings
- ✓ Maximum utilization of space – brownfield redevelopment

ABOUT MONTEA “SPACE FOR GROWTH”

Montea NV is a public regulated real estate company (GVV/SIR) that specialises in logistical and semi-industrial property in Belgium, the Netherlands, France and Germany. The company is a benchmark player in this market. Montea literally offers its customers the space they need to grow through versatile and innovative property solutions. In this way, Montea creates value for its shareholders. As of 30/06/2021 the property portfolio represented a total space of 1.496.981 m² spread across 75 locations. Montea NV has been listed on Euronext Brussels (MONT) and Paris (MONTP) since the end of 2006.

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More info

www.montea.com