

Press Release

From the sole director

Optional dividend

REGULATED INFORMATION
EMBARGO UNTIL 25/05/2021 – 6:00pm

www.montea.com



Optional dividend – Start of the option period and information memorandum made available

The information memorandum relating to the optional dividend has just been published on the Montea website. During the option period (from 26 May 2021 until and including 9 June 2021) shareholders can decide to contribute their dividend rights (in full or in part) into the share capital of Montea in exchange for new shares.

On 17 May 2021, the sole director of Montea NV (**Montea**) has, in the context of the authorised capital, subject to the condition precedent of the decision to pay out the gross dividend by the general shareholders' meeting of Montea on 18 May 2021, decided to offer the shareholders of Montea, by way of an optional dividend, the possibility of contributing their claim arising from the dividend payment into the capital of Montea. On 18 May 2021, the general shareholders' meeting of Montea approved the payment of the gross dividend.

This means that all shareholders have the possibility of contributing their claim arising from the dividend payment into the share capital of Montea. Such contribution will take place by means of the issue of new shares (in addition to the possibility of receiving the dividend in cash or the possibility of opting for a combination of both of the previous possibilities). The new shares will participate in the profit as of 1 January 2021 (with coupon no. 24 attached). The gross dividend of € 2.83 per share is represented by coupon no. 23 (detached on 21 May 2021) to which 16,009,745¹ shares are entitled.

One new share can be subscribed to by contributing 43 coupons no. 23 (each in the amount of the net dividend of € 1.98 per coupon), which represent shares of the same form. Overall, this equates to an issue price of € 85.14 per new share (i.e. 43 coupons no. 23 x € 1.98).

The issue price of the new shares is € 85.14 per share, being a discount of 4.13% in relation to the adjusted (being after deduction of the gross dividend of €2.83 for the financial year 2020) 30-day average Montea share price prior to (and including) 14 May 2021. Based on the adjusted (being after deduction of the gross dividend of €2.83 for the financial year 2020) closing price of 17 May 2021, the discount is 6.41%.

More information about the terms of the optional dividend is available in the information memorandum, which can be found on www.montea.com. Shareholders are requested to read this information memorandum. Any decision to acquire new shares in the context of the optional dividend must be based on all of the information provided in the information memorandum.

ABOUT MONTEA "SPACE FOR GROWTH"

Montea NV is a public property investment company (SIRP – SIIC) under Belgian law, specializing in logistical property in Belgium, France and the Netherlands. The company is a leading player on this market. Montea literally offers its customers space for growth by providing versatile, innovative property solutions. This enables Montea to create value for its shareholders. As at 31/03/2021, Montea's property portfolio represented a total floor space of 1,485,292 m², spread over 75 locations. Montea NV has been listed on NYSE Euronext Brussels (MON) and Paris (MONTP) since 2006.

PRESS CONTACT

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FOR MORE INFORMATION

www.montea.com

¹ There are 16,009,745 Montea shares in total which share in the result of financial year 2020. Although there are 16,023,694 Montea shares as at 31 December 2020, the dividend rights attached to 13,949 own shares held by the Company as at the date of this press release have lapsed pursuant to Section 7:217 §3 of the Belgian Code on Companies and Associations.