

# Press Release

From the statutory manager

## Montea raises € 235 million through the issuance of Green Bonds via the US Private Placement Market

REGULATED INFORMATION  
EMBARGO UNTIL 14/04/2021 – 7:00 AM



## Montea has successfully completed its first US Private Placement by issuing € 235 million in Green Bonds.

- ✓ The bonds are divided into four tranches:
  - €50 million - 10-year term (maturing on 27/04/2031) - coupon: 1.28%
  - €30 million - 10-year term (maturing on 23/06/2031) - coupon: 1.28%
  - €85 million - 12-year term (maturing on 4/01/2034) - coupon: 1.42%
  - €70 million - 15-year term (maturing on 23/06/2036) - coupon: 1.44%
  
- ✓ The bonds were issued under the company's new Green Finance Framework. Furthermore, Sustainalytics, the Second Party Opinion provider, confirms that this financing programme is in line with the Green Bond Principles and the Green Loan Principles.
  
- ✓ The bonds were placed through a US private placement with six institutional investors.

**Montea underscores its sustainability ambitions and strengthens its long-term liquidity and financing position.**

## Strengthening the financial position

Montea secures its financial needs until mid-2022 with this transaction – a comfortable position in these uncertain times. The bonds represent a nominal amount of €235 million, divided into a tranche of €50 million with funding date 27 April 2021 and maturing on 27 April 2031 (10-year term), a tranche of €30 million with funding date 23 June 2021 and maturing on 23 June 2031 (10-year term), a tranche of €85 million with funding date 4 January 2022 and maturing on 4 January 2034 (12-year term), and a tranche of €70 million with funding date 23 June 2021 and maturing on 23 June 2036 (15-year term).

The bonds were placed through a US private placement with six internationally renowned large investors. Montea has optimized its financing strategy considerably through this transaction.

This US Private Placement was launched in the midst of the COVID-19 crisis. The issue was extremely well received; the target amount was multiple times oversubscribed. This reflects the market's confidence in Montea's solid credit profile.

*“Montea has strengthened its financing structure with this diversification and these unique maturities. The average term of Montea's debts has been extended considerably at an average coupon well below the current cost of debt. We are grateful for this successful transaction, despite the current COVID-19 crisis, as it puts Montea in a very strong investment position.”* **Els Vervaecke, Chief Financial Officer, Montea**

## Sustainability: a mission

Montea is aware of the social impact of its activities and is constantly seeking to strike the right balance between all relevant stakeholders. The proceeds from these bonds will be used exclusively to (re)finance qualifying sustainable assets such as certified buildings, renewable energy, energy-efficient programmes, etc., in accordance with the sustainability criteria set out in the Green Finance Framework.

Montea's Green Finance Framework and the positive Second Party Opinion can be consulted in the investor relations page of the corporate website <https://montea.com/investor-relations/>

*“Our main objective is to continue to use our expertise in logistics real estate to invest in sustainable, long-term real estate projects that create added value for our clients, shareholders, society and other stakeholders.”* **Jo De Wolf, Chief Executive Officer, Montea**



ING Financial Markets LLC and BNP Paribas Securities Corp. acted as arrangers and advisors for structuring this green bond issuance.

---

The notes have not been and will not be registered under the Securities Act of 1933, as amended, or the securities laws of any other jurisdiction, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

## ABOUT MONTEA “SPACE FOR GROWTH”

Montea Comm. VA is a property trust (Sicafi – SIIC) that specialises in logistical and semi-industrial property in Belgium, the Netherlands and France. The company is a benchmark player in this market. Montea literally offers its customers the space they need to grow through versatile and innovative property solutions. In this way, Montea creates value for its shareholders. As of 31/12/2020 the property portfolio represented a total space of 1.463.071m<sup>2</sup>, spread across 74 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since the end of 2006.

### Press contact person

Jo De Wolf | +32 53 82 62 62 | [jo.dewolf@montea.com](mailto:jo.dewolf@montea.com)

### More info

[www.montea.com](http://www.montea.com)