

SPACE FOR GROWTH



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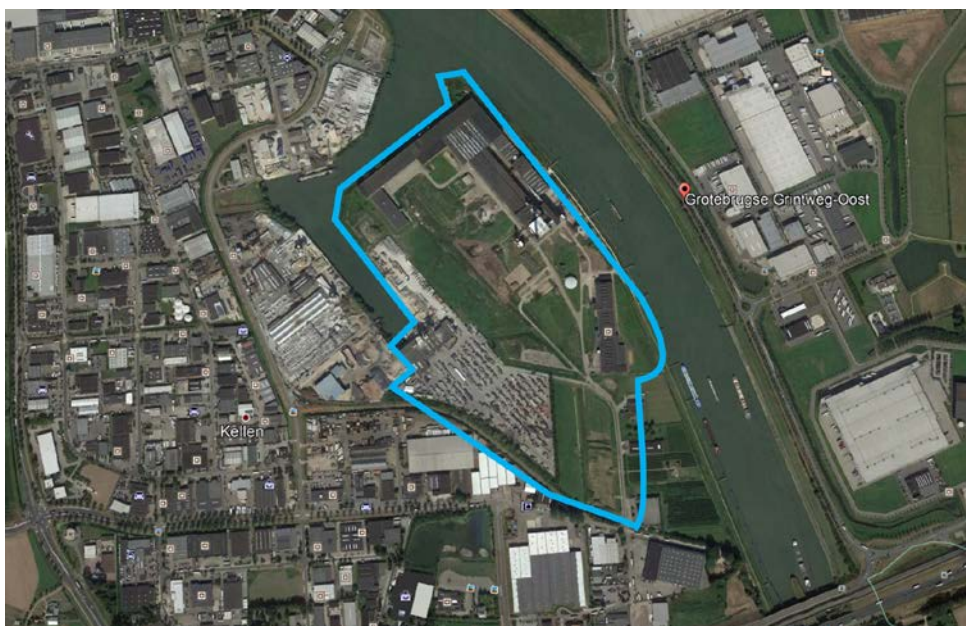
MONTEA SIGNS LETTER OF INTENT TO ACQUIRE CA 48 HECTARES OF LAND IN TIEL (NL)

Aalst, 9 November 2017 - Montea has reached an agreement with De Kellen BV to acquire ca 48 hectares on the De Kellen industrial estate in Tiel.

Its central location in the Netherlands makes the site eminently suitable for organizing national distribution. The site can be easily reached from the A15 motorway. It lies on the Amsterdam Rhine Canal and De Waal, and has its own quay facilities. The intended use is broadly defined and the size of the site enables Montea to develop an ambitious master plan for the environment.

The plot of land comprises 3 parts:

- 9 hectares are let for a fixed period of 12.5 years to Struyk Verwo.
- 25.5 hectares will be re-rented by the seller after the transaction for a period of 5 years. De Kellen BV will deliver the land ready for construction upon request.
- 13.5 hectares will be delivered ready for construction immediately by the seller. This part is also available immediately for customized logistical development.



Aerial photograph: Land 48 hectares - Tiel (NL)

Montea is currently already in negotiations with some candidates for an initial development to measure on the first 13.5-hectare zone.

The parties expect to close the transaction, after the due diligence, by Q1 2018. Montea ultimately wishes to develop 25.5 hectares for logistics, distribution and production activities. The total lead time for the project is estimated at 4 to 6 years.

Hylcke Okkinga, Manager, Montea Netherlands: *“The site offers outstanding opportunities for production and logistics companies. Its perfect location in the middle of the Netherlands, accessibility and broad-based plot division and intended use make it unique.”*



Aerial photograph: Land 48 hectares - Tiel (NL)

ABOUT MONTEA “SPACE FOR GROWTH”

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law, specialising in logistical property in the Benelux and France. The company is a leading player on this market. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. This enables Montea to create value for its shareholders. On 8/05/2015 Montea was the first Belgian real estate investor to receive the Lean & Green Star in recognition for showing that CO2 emissions have been effectively reduced by 26% in the Belgian portfolio. As at 30/9/2017, Montea’s portfolio of property represented total floor space of 901,287 m² spread across 52 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.



MEDIA CONTACT

Jo De Wolf
+32 53 82 62 62
jo.dewolf@montea.com

FOR MORE INFORMATION

www.montea.com