

# SPACE FOR GROWTH



PRESS RELEASE – REGULATED INFORMATION  
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## MONTEA CREATES GROWTH FOR BAS LOGISTICS IN ETTEN-LEUR (NL) THROUGH:

- **SALE AND RENT BACK OF A LOGISTICS DISTRIBUTION CENTRE OF CA 8.600 M<sup>2</sup>**
- **DEVELOPMENT OF ADJOINING BUILD-TO-SUIT PROJECT OF CA. 11.400 M<sup>2</sup>**

Montea has acquired a logistics distribution centre at the Business Park Vosdonk, located in Etten-Leur, between Breda and Roosendaal, right on the A58 motorway (Exit 19). The logistics distribution centre consists of 6,870 m<sup>2</sup> storage space and 1,730 m<sup>2</sup> office space and is rented to Bas Logistics.

Montea has also acquired a 20,808 m<sup>2</sup> adjoining plot of land for the development and rent of an extension of the existing distribution centre for Bas Logistics. The building will consist of ca. 9,900 m<sup>2</sup> storage space, a mezzanine of ca. 900 m<sup>2</sup> and a workplace of ca 570 m<sup>2</sup>. The build-to-suit project will be operational by April 2018.



Montea «Space for Growth» - site Bas Logistics – Etten-Leur (NL)

Bas Logistics has signed a triple-net lease for a fixed period of 13 years for the existing distribution centre and for a fixed period of 12.5 years for the extension. The company is an all-round logistics service provider with branches in Etten-Leur (Netherlands), Cambiago (Italy) and Bratislava (Slovakia) ([www.bas.eu](http://www.bas.eu)).

This transaction represents a total investment value of € 14 million (in line with the investment value defined by the real estate expert), financed by bank debt, and will generate a net initial yield of about 6.0%.

During the successful increase of capital of September 2017, Montea already announced projects in progress for an amount of € 79 million. Taking into account the above investment, this amount is raised to € 93 million.

#### **About MONTEA “SPACE FOR GROWTH”**

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law specialising in logistical property in Belgium, France and the Netherlands, where the company is a benchmark player. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. In this way, Montea creates value for its shareholders. Montea was the first Belgian property investor to be awarded the Lean & Green Star in recognition of effectively reducing CO2 emissions in the Belgian portfolio by 26%. On 30/06/2017 Montea’s property portfolio represented total space of 887,659 m<sup>2</sup> across 51 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.



#### **PRESS CONTACT**

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#### **FOR MORE INFORMATION**

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