## SPACE FOR GROWTH



PRESS RELEASE – REGULATED INFORMATION UNDER EMBARGO UNTIL 01/06/2017 – 5:45 PM

## HANDOVER OF BUILD-TO-SUIT PROJECT OF APPROX. 21,100 M<sup>2</sup> FOR NSK EUROPEAN DISTRIBUTION CENTRE AT TILBURG (NL)

In June 2016 Montea started, in cooperation with Built to Build, with the development of a distribution centre for NSK in the logistics zone Vossenberg West, at Tilburg<sup>1</sup>.

One month earlier than the predetermined timing, the state-of-the-art logistics distribution center was delivered today, consisting of  $17,300 \text{ m}^2$  of storage space,  $1,900 \text{ m}^2$  of offices and  $1,900 \text{ m}^2$  of mezzanine. The building will be rented for a fixed period of 10 years, the initial rent is  $\pounds 1$  million per year.



Montea «Space for Growth» - site NSK – Tilburg (NL)

This transaction represents a total investment value of € 15.4 million (in line with the investment value determined by the real estate expert), is financed by proper capital and will generate an initial gross yield of approx. 6.50%.

<sup>&</sup>lt;sup>1</sup> See the press release of 14/06/2016 or <u>www.montea.com</u> for more information.



## MONTEA "SPACE FOR GROWTH"

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law, specialising in logistical property in the Benelux and France. The company is a leading player on this market. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. This enables Montea to create value for its shareholders. Montea was the first Belgian real estate investor to receive on 8<sup>th</sup> May 2015 the Lean & Green Star in recognition for showing that CO2 emissions have been effectively reduced by 26% in the Belgian portfolio. As at 31/03/2017, Montea's portfolio of property represented total floor space of 780,249 m<sup>2</sup> spread across 47 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.



## MEDIA CONTACT

FOR MORE INFORMATION

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