

# SPACE FOR GROWTH



PRESS RELEASE – REGULATED INFORMATION  
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## MONTEA LEASES APPROX. 14,000 M<sup>2</sup> TO SCOTCH & SODA B.V.

**Aalst, 8th November 2016, Montea (MONT) today completed the full leasing of its new-build project covering more than 40,000 m<sup>2</sup> at Greenpark Aalsmeer.**

Montea purchased 60,000 m<sup>2</sup> of land from Greenpark Aalsmeer (Schiphol Area Development Company). This new industrial development is aimed in particular at increasing the provision of logistics services in the vicinity of Amsterdam and Schiphol.

Since acquiring the site, Montea has already developed a large building of 40,000 m<sup>2</sup>, of which 30,000 m<sup>2</sup> has been leased in advance to Bakkersland. The remaining 10,000 m<sup>2</sup> of high-quality logistics space has now been leased to Scotch & Soda, an internationally known fashion brand. The new lease has been signed for a term of 9 years (first break option after 5 years) and consists of 8,171 m<sup>2</sup> of warehousing, 487 m<sup>2</sup> of office space and a mezzanine area of 1,341 m<sup>2</sup>. Montea will build an additional mezzanine of 4,143 m<sup>2</sup> at the request of Scotch & Soda.

Scotch & Soda will start operations at the complex during the first quarter of 2017. The site will be used to accommodate the company's logistics activities which have increased due to the worldwide expansion and success of the brand.

This new lease means that Montea – exactly as planned – has now fully leased the entire complex of more than 40,000 m<sup>2</sup>.

Industrial Real Estate Partners and DTZ Zadelhoff jointly advised Montea on the lease. The transaction was brokered by Van Gool ♦ Elburg Vastgoedsspecialisten B.V on behalf of Scotch & Soda B.V.



**ABOUT MONTEA “SPACE FOR GROWTH”**

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law, specialising in logistical property in Belgium, the Netherlands and France. The company is a leading player on this market. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. This enables Montea to create value for its shareholders. In 2015 Montea was the first Belgian real estate investor to receive on 8<sup>th</sup> May 2015 the Lean & Green Star in recognition for showing that CO2 emissions have been effectively reduced by 26% in the Belgian portfolio. As at 30/06/2016, Montea’s portfolio of property represented total floor space of 852.238 m<sup>2</sup> spread across 49 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.



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