



THE MUNICIPALITY OF THOLEN AND MONTEA CONCLUDE A COVENANT FOR THE FUTURE DEVELOPMENT OF THE ACTIVITY PARK "WELGELEGEN"

On 24 October 2016, alderman Frank Hommel and Hylcke Okkinga, manager of Montea Netherlands, signed a covenant for a 100,000 m² plot on the "Welgelegen" industrial estate in Tholen. Montea is going to build a distribution centre to measure on this plot, once the premises are let. Montea will carry out this project with Sprangers Bouwbedrijf as the general contractor.

Large scale logistics in Tholen

Montea, Rewin and Invest in Zeeland have pooled their forces for the marketing of the plot. Monte gets a purchase option on the plot and will develop a building plan for it. After examining the desired image and obtaining an environmental permit, Montea will look for a user for the distribution centre and will proceed to the development thereof together with Sprangers Bouwbedrijf.

Alderman Frank Hommel pointed out that there has been growing interest lately from local entrepreneurs but also from companies further afield. "We have noted that the advent of the A4 has made Tholen quite more interesting for companies," he said.

Hylcke Okkinga, manager of Montea Nederland: "Its location near the A4 exit makes the activity park Welgelegen an ideal business location for distribution companies."



Picture: Alderman Frank Hommel and Hylcke Okkinga, manager of Montea Netherlands





Press release
REGULATED INFORMATION
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ABOUT THOLEN

Company contact officer

Hendrik Kieviet +31 166 66 82 34 kieviet.h@tholen.nl www.tholen.nl

ABOUT MONTEA "SPACE FOR GROWTH"

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law, specialising in logistical property in Belgium, the Netherlands and France. The company is a leading player on this market. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. This enables Montea to create value for its shareholders. In 2015 Montea was the first Belgian real estate investor to receive on 8th May 2015 the Lean & Green Star in recognition for showing that CO2 emissions have been effectively reduced by 26% in the Belgian portfolio. As at 30/06/2016, Montea's portfolio of property represented total floor space of 852.238 m² spread across 49 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.



Press contact

Jo De Wolf +32 53 82 62 62 jo.dewolf@montea.com More info

www.montea.com