SPACE FOR GROWTH



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MONTEA DEVELOPS A NEW CUSTOMISED CROSSDOCK CENTRE OF CA. 8,000 M² FOR MAINFREIGHT IN GENK (BE)

Aalst, 15 September 2016 – Mainfreight (Wim Bosman Group) and Montea (MONT) today announced a cooperation agreement (under the customary conditions precedent) for the development of a new customised crossdock centre with ca. 8,000 m² storage space and 890 m² office space in Genk South. Mainfreight signed a lease with a fixed term of nine years.

The Wim Bosman Group (the European segment of the worldwide Mainfreight network) is a 3PL+ service provider with a strong network for customer-driven and preferably integrated warehousing, transport and distribution solutions with offices in the Netherlands, Belgium, France, Poland, Romania and Russia. Mainfreight is a worldwide logistics service provider with locations in Australia, New Zealand, Asia, America and Europe (www.mainfreight.com).

Montea's investment in this 'build to suit' project amounts to ca. € 7.3 million and will generate an initial yield of 7.3% as of Q2 2017. This new location will provide employment for some 150 people.



"Genk enjoys a strategic location in the middle of Euregio and is hard at work on good links by road but also via waterways. We are thus positioning Genk not only as an important economic / industrial hub, but also as a logistic gateway for the region. We therefore welcome investments, such as for the construction of a new crossdock, as a way to enhance the logistics sector in our city", says Mayor Wim Dries.



ABOUT MONTEA "SPACE FOR GROWTH"

Montea Comm. VA is a regulated public property company (RPPC) under Belgian law, that specialises in logistical property in the Benelux and France. The company is a leading player in this market. Montea literally offers its clients the room to grow through versatile, innovative property solutions. This enables Montea to create value for its shareholders. On 8/05/2015 Montea was the first Belgian real estate investor to receive the Lean & Green Star in recognition for showing that CO2 emissions have been effectively reduced by 26% in the Belgian portfolio. As of 30/06/2016 Montea's portfolio of property represented total floor space of 852,238 m², spread across 49 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.



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MORE INFORMATION

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