

SPACE FOR GROWTH



REGULATED INFORMATION
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CARGLASS AND MONTEA INVEST APPROXIMATELY € 25 MILLION IN A NEW SUSTAINABLE LOGISTICS PROJECT NORTHERN-WEST-EUROPE ON MULTIMODAL SITE IN BILZEN

**CENTRALISATION OF LOGISTICS AND DISTRIBUTION ACTIVITIES ENSURES A BETTER SERVICE FOR THE
SUBSIDIARIES AND CUSTOMERS AND COULD CREATE ADDITIONAL EMPLOYMENT IN THE FUTURE IN LIMBURG**



Aalst, 10 June 2016 – Carglass Distribution, the division responsible for the distribution of all windscreens and accessories in Belgium and 8 Western-European countries, will centralize its activities, currently spread across 4 sites in Belgium, as of 2018 on a new site in Bilzen, at the industrial site Bilzen-Noord. The new site benefits from an ideal geographical localisation, at the centre of Europe. This decision should enable more efficient activities, better and faster service to customers and a further activity development in the future. International real estate investor Montea will develop and finance the entire project with a potential of over 50,000m².

The decision has been communicated in the utmost transparent way to all employees. Carglass guarantees job security and even announces the creation of additional jobs in the future. For Jean-Paul Teyssen, CEO of Carglass Belgium this decision benefits all: *"This centralized site contributes to an anchorage of Carglass® in the region, we guarantee job security in Limburg and we will hopefully create additional jobs in a region that endured a difficult economic situation over the past years. At the same time, we will be able to strengthen our position as a European distribution platform and improve our client services, thanks to this multimodal centre."*

For over 20 years Carglass Distribution is active in Belgium, the last couple of years at 4 different locations in Hasselt and Genk. Currently, 1.2M windscreens and 1.7M accessories are, on an annual basis, delivered from these locations to all Belgian Carglass Service Centers, but also to all subsidiaries in Germany, the Netherlands, Luxembourg, Denmark, Switzerland, Norway, Sweden and Greece. These logistics and distribution activities are crucial to the entire company strategy. An efficient, fast and performing delivery of windscreens is the basis for a unique client service model, representing the Carglass brand. In order to realize this we searched, with Montea – responsible for the entire project - for a new centralized site to further consolidate this growth and service. Also thanks to a smooth collaboration with the Waterways Service, we succeeded in finalizing this project today.

"The current warehouses are an example of professionalism and quality. We should however keep on looking at the future", says Guido De Paepe, Head of Global Supply Chain Management Belron. *"We look forward to the coming years with loads of ambition. Our internal processes can be improved and Belgium will still occupy an important role in the future as a European hotspot for the distribution activities of Carglass®. The new site is therefore ideally located and very well connected to railways and port cities locally and abroad, which offers us the best flexibility towards the future."*

The project that will be tailor-made for the tenant perfectly fits within Montea's philosophy: *"We always look for efficient and transparent real estate solutions for our customers. Besides a perfect long-term logistics hotspot, the well being of the working environment of the employees is also a key issue. We are consequently extremely pleased to be able to realize a project of that size in Flanders for a successful company such as Carglass."*, confirms Jo De Wolf, CEO of Montea.

The proposed site and the solution of NV De Scheepvaart were crucial links in the final decision of both listed companies. As both companies envisage a long-term strategic decision, a water-related transportation modus is essential in the further logistics development.

The exact date and the concrete agreements with regard to the move have to be finalized in the coming weeks. A task force will ensure the satisfactory finalization of the entire project.

ABOUT MONTEA “SPACE FOR GROWTH”

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law, specialising in logistical property in the Benelux and France. The company is a leading player on this market. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. This enables Montea to create value for its shareholders. On 8/05/2015 Montea was the first Belgian real estate investor to receive on 8th May 2015 the Lean & Green Star in recognition for showing that CO2 emissions have been effectively reduced by 26% in the Belgian portfolio. As at 31/03/2016, Montea’s portfolio of property represented total floor space of 827.168 m² spread across 45 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.

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Carglass® is the specialist in repairing and replacing windscreens in Belgium. Each year, we help over 350 000 drivers, 24 hours a day, 7 days a week, 365 days a year in one of our 41 service centers spread across Belgium, or, at their homes or at work, with one of our 100 service-cars. Carglass® has agreements with nearly all major insure companies in Belgium enabling us to deal with all formalities for our clients. Carglass® is part of Belron®, the largest company worldwide in windscreen repair and replacement, with service centers in 34 countries. Carglass® employs 800 in Belgium. Belron® is part of the Belgian company Group D’Ieteren for 94.85%.

nv De Scheepvaart is een verzelfstandigd Vlaams overheidsagentschap dat de bevaarbare waterwegen in Limburg en Antwerpen (o.a. Albertkanaal) beheert evenals een aantal bedrijventerreinen die in concessie worden gegeven aan ondernemingen die gebruik maken van de waterweg en binnenvaart. Door gerichte investeringen in infrastructuur en bedrijventerreinen en door promotie willen wij het aandeel van de binnenvaart in het goederenvervoer laten groeien en zo bijdragen aan het beheersen van de mobiliteit. Naast de focus op de economische functie van de waterweg genieten ook waterbeheersing, recreatie en ecologie onze volle aandacht. Kijk voor meer info op www.descheepvaart.be.