

Montea plans to strengthen its equity capital by approximately € 7,484,000 through the (indirect) contribution in kind of Apeldoorn site in the Netherlands

Montea today announced that it is planning the (indirect) contribution in kind of the Apeldoorn site in the Netherlands, representing a contribution value of approximately € 7,484,000 and linked with the issue of 214,110 new Montea shares in the context of its authorised capital.

Through its Dutch subsidiary, Montea's Heerenberg N.V., Montea has acquired a modern cross-dock building in Apeldoorn from Tilburg-based WGA Versteijnen Investments Transport B.V. This state-of-the-art facility is situated on land of 32,400 m² and features approximately 8,400 m² of warehousing, as well as some 785 m² of office space¹. The handover document for this property in the Netherlands is due to be signed off on 2nd June 2015. Montea is expecting confirmation from the Dutch notary at around noon on that day stating that the property is mortgage-free and unencumbered, after which the transaction will become final.

Montea is then intending to increase its capital in the context of its authorised capital by way of the contribution in kind of WGA Versteijnen Investments Transport B.V.'s claim over Montea's Heerenberg NV to pay the principal on the transfer of ownership of the property, totalling € 7,483,893.89, in return for the issue of new Montea shares at an issue price equivalent to € 34.9535 per share. This issue price corresponds with the weighted average share price (VWAP) of Montea shares on the Euronext Brussels market on the 30 trading days prior to 3rd June 2015², minus a discount of 2.5%.

The party making the contribution, WGA Versteijnen Investments Transport B.V., will receive 214,110 new Montea shares, totalling € 7,483,893.89. This means that the 214,110 new Montea shares issued as a result will be ordinary shares that have the same rights as the existing shares. Permission to trade the new shares on Euronext Brussels and Paris will be applied for without delay.

In order to facilitate this transaction, it is agreed between WGA Versteijnen Investments Transport B.V. and Mr Dirk De Pauw, who together with his sisters is a reference shareholder in Montea, that the former will sell the newly created shares to the latter at a price per share equal to their issue price. To acquire these new shares, Mr Dirk De Pauw will, earlier today via a private sale-purchase agreement, sell 214,110 of the existing shares that he owns in Montea for a total price of € 7,483.893.89 to Patronale Life NV.

Being able to pay in shares enables Montea to manage its capital structure proactively and retain a buffer in terms of its credit facilities. It also gives Montea the ability to conduct additional transactions financed by debt in the future. The contribution in kind will therefore have a favourable effect on both Montea's individual and consolidated debt ratios, creating a reduction of approximately 0.8% compared with the debt ratio at 31st March 2015.

ABOUT MONTEA "SPACE FOR GROWTH"

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law, specialising in logistical property in Belgium, the Netherlands and France. The company is a leading player on this market. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. This enables Montea to create value for its shareholders. Montea was the first Belgian real estate investor to receive the Lean & Green Star in recognition for showing that CO2 emissions have been effectively reduced by 26% in the Belgian portfolio. As at 31/12/2017, Montea's portfolio of property represented total floor space of 968,948 m² spread across 54 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.

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MORE INFORMATION

www.montea.com

¹ Also see the press release dated 20th May 2015.

² This will be for the 22 trading days on which Montea shares were listed with coupon n° 14 for EUR 0.95 deducted from the weighted average share price, which corresponds with the gross dividend for the second half of the 2014 financial year that was paid out at the Montea annual meeting on 19th May 2015.