

MG REAL ESTATE AND MONTEA ARE DEVELOPING A NEW BUILDING FOR DHL AT BRUCARGO – BRUSSELS AIRPORT (BE)

Alost, 12 February 2015 - MG Real Estate and Montea (MONT) have today announced the signing of a partnership agreement with Brussels Airport Company for the development of new a hub for DHL. Consisting of 31,500m² of warehouse space and 5,000m² of office space, this new complex will be located in the Brussels Airport cargo area.



Montea "Space for Growth" - new DHL Hub Brucargo – Zaventem (BE)

DHL has consolidated its airport activities at Brussels Airport by signing a cooperation agreement for the construction of a new hub in Brucargo. DHL is the global market leader in the logistics industry and "The Logistics company for the world". DHL commits its expertise in international express, air and ocean freight, road and rail transportation, contract logistics and international mail services to its customers.

MG Real Estate (which is part of the De Paepe Group) will be responsible for this unique development comprising the build-to-suit construction of a storage area of about 31,500 m² and an office area of some 5,000 m². The building will be located at the entrance of Brucargo, the logistics platform of Brussels Airport for freight-handling purposes.

Following the successful development of a similar complex for DHL Global Forwarding in 2012, this is the second time that Montea and MG Real Estate will be developing a project in Brucargo for the DHL Group. As was the case for the 2012 development, Montea will acquire this property on handover, subject to a number of the usual suspensive conditions.

DHL will rent this highly strategic building for a fixed 15-year period. The development will start soon. The new build-to-suit project is expected to be operational by the fourth quarter of 2016.

Montea obtained once again long-term building rights for 50 years for this project with Brussels Airport. After deduction of the building rights, the building will generate a rent of some 2.3 million euros and will be bought by Montea on the basis of an initial return of 7.70%. After the former development projects for St Jude, DHL Global Forwarding, Geodis and Nippon Express, this project is Montea's fifth investment in Brucargo during the last three years.

Koen Gouweloose, Managing Director DHL Aviation NV, explains: *"The new hub will guarantee an even quicker service of an even higher quality. This new hub will connect Belgian and other European companies with 18 intra-European destinations and a number of important intercontinental destinations such as Cincinnati in the US, China and Africa. DHL also provides 64 direct road links with all major European destinations. It will strengthen Brussels' important role in the European and worldwide network as well as Belgium's commercial connections with the rest of the world."*

Ignace De Paepe, MG Real Estate: *"Thanks to our excellent co-operation with DHL we have been able to get this build-to-suit development going. We are delighted to take part, through this ambitious project, in the expansion of the activities of our client and of Brussels Airport. This transactions and its related development show that MG Real Estate can indeed seize the opportunity and bet effectively on the rapidly-growing investment and logistics markets."*

Jo De Wolf, Montea: *"This crucial project significantly confirms DHL's confidence in the development potential of Brussels Airport and in its long-term co-operation with Montea. This ambitious project thus fits perfectly into the expansion plans which Brussels Airport has been developing for several years."*

ABOUT MG REAL ESTATE

MG Real Estate – De Paepe Group is a developer and investor in large scale logistics projects, state-of-the-art office buildings and retail centers. The company stands for strong architectural design and the highest standards of building technology and sustainability. Along with quality, speed is the main pillar of the company policy. As Belgian private cluster, the group is capable of taking quick decisions. It owes this flexibility to a sound financial basis, a flat organisation, high level in-house knowledge and a selection of longstanding partners with a proven track record.

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ABOUT MONTEA "SPACE FOR GROWTH"

Montea Comm. VA is a public property investment company (PPIC – SIIC) specialising in logistical and semi-industrial property in Belgium and France, where the company is a benchmark player. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. In this way, Montea creates value for its shareholders. As of 31/12/2014, Montea's portfolio of property represented total space of 691,066 m² across 40 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.



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