

SPACE FOR GROWTH



PRESS RELEASE
REGULATED INFORMATION
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DIRK DE PAUW BECOMES NEW CHAIRMAN OF MONTEA

MONTEA GAINS THE STATUS OF A REGULATED PUBLIC PROPERTY COMPANY (RPPC)

Aalst, 30th September 2014 – MONTEA (MONT) today announced that from 1st October 2014, Gerard Van Acker will be succeeded by Dirk De Pauw as chairman of the board of directors of Montea Management NV, statutory manager of Montea Comm.VA. Shareholders attending the extraordinary general meeting today approved unanimous the change of the status of a property investment trust into a RPPC (Regulated Public Property Company).

Since the IPO, Gerard Van Acker has guided Montea through the challenges that confront a newly listed company. In view of his broad-based experience as a director and/or chairman of various companies, Mr Van Acker has played an important role in the development of Montea. He has also been closely involved in monitoring corporate governance within the company.



The board of directors and the whole team at Montea would like to thank Gerard Van Acker most sincerely for his professional contribution over the years.



Dirk De Pauw¹ has been appointed as the new chairman by the board of directors of Montea Management NV, statutory manager of Montea Comm.VA. Since the IPO, Mr De Pauw has been involved at Montea as a director and also as chairman of the investment committee for the Benelux and France. He has also worked on the development of the property portfolio in France. Given his close involvement as the lead shareholder for the De Pauw family and his active role within the organisation, Mr De Pauw's appointment as chairman was a straightforward choice for the directors.

"Our family supports the strong pathway of growth that Montea has taken since it was first established. I would also like to thank the directors and shareholders for their confidence in me as the new chairman," said Dirk De Pauw.

¹ Mr De Pauw exercises his mandate as director via DDP Management BVBA, represented by Dirk De Pauw till 19 May 2015. Afterwards Mr Dirk De Pauw will perform its duties as a director and chairman as a natural person.

Montea now has the status of a regulated public property company (RPPC)

On 22nd September 2014, the FSMA (Financial Services and Markets Authority) authorised Montea to change its status to one of RPPC (Regulated Public Property Company). The extraordinary general meeting of shareholders held today, approved unanimously the change of status of a property investment trust into a RPPC (Public Regulated Real Estate Company). Since no withdrawal right has been exercised the company enjoys as of today the status of RPPC.

This change of status is the result of the publication of the Regulated Property Companies Act of 12th May 2014 and the Royal Decree issued on 13th July 2014 relative to regulated property companies.

ABOUT MONTEA “SPACE FOR GROWTH”

Montea Comm. VA is a regulated public property company (RPPC) under Belgian law, that specialises in logistical and semi-industrial property in Belgium and France. The company is a leading player in this market. Montea literally offers its clients the room to grow through versatile, innovative property solutions. This enables Montea to create value for its shareholders. As of 30/06/2014, Montea's property portfolio represented a total area of 619,093 m², spread across 37 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since the end of 2006.



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