

UNDER EMBARGO UNTIL 13/09/2012 – 5.45 PM

Montea goes for additional growth at Brussels Airport

Aalst, XX September 2012 – MONTEA (NYSE Euronext/MONT/MONTP) today announced a cooperation agreement with The Brussels Airport Company for the development of phase 3 at Brucargo West.

In connection with the development of the distribution centre for DHL Global Forwarding, The Brussels Airport Company and Montea have signed a cooperation agreement to develop logistical airfreight facilities on the adjoining plot of land of approximately **31,000 m²** at **Brucargo West**. To this end, Montea has signed a (renewable) 50-year building agreement with the airport. As with the DHL project, Montea will be working with the Depaepe Group, which specialises in developing logistics buildings.

For the purpose of implementing this project, The Brussels Airport Company will be responsible for completing the Ring Road.

The development of this third plot will also see the completion of the final section of Brucargo West, which will be expanded to create a total of approximately 70,000 m² of top-quality warehousing and 12,000m² of offices.

Montea already has a long-term lease agreement in place for part of this land with a company with activities in the medical sector. The deal involves some 6,000 m² of warehouse space, a 1,700 m² mezzanine area and 1,900 m² of offices. The site will serve as the European distribution for this group, with airfreight being used almost exclusively.

Talks with other potential tenants for the remaining 10,000 m² are well underway. The site's excellent accessibility by public transport (both by train and bus), Brucargo's clear-cut security plans, the outstanding working relationship with customs and the growing success of airfreight at Brussels Airport mean that both logistics service-providers and end-users view this final piece of land at the airport as an opportunity to optimise their supply chain.



Montea «Space for Growth» - Site Brussels Airport – Brucargo West 3 – Phase I

*“Our aim with this transaction is to emphasise the expertise of our Montea CARGO business unit (www.montecargo.com),” says **Peter Demuynck, COO of Montea**. “With our professional knowledge and specific experience, we are able to deliver added value in developing logistical facilities at airport locations.”*

➤ **Griet Cappelle becomes a member of the management team as Chief Development Officer**

In the light of the developments already mentioned and others yet to come, Montea recently decided to appoint a Chief Development Officer. Griet Cappelle (34) is a qualified Civil Engineer-Architect and has gained experience over the past 10 years as Head of Project Development with major logistics developers such as ULogis Group and IIG.



*“With the appointment of Griet Cappelle, we are emphasising the growing importance of new developments customised for our customers as part of Montea’s ambitious growth story,” says **Jo De Wolf, CEO of Montea**.*

ABOUT MONTEA “SPACE FOR GROWTH”

Montea Comm. VA is a property trust (Sicafi – SIIC) specialising in logistical and semi-industrial property in Belgium and France, where the company is a benchmark player. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. In this way, Montea creates value for its shareholders. As of 30/06/2012, Montea’s portfolio of property represented total space of 469,056 m² across 31 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006.

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FOR MORE INFORMATION

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