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New lease agreement with Galler Chocolatiers NV/SA for 6,178 m² at the site in Milmort (Liège)

Montea sells semi-industrial building in Aartselaar for EUR 2.67 million

Aalst, 6th February 2012 – MONTEA (NYSE Euronext/MONT/MONTP) today announces the signing of a lease agreement with Galler Chocolatiers NV/SA at the site in Milmort, as well as the sale of a semi-industrial building in Aartselaar.

New tenant boosts the occupancy rate to 100% at the Milmort site (Liège).

Montea and Galler Chocolatiers NV/SA have signed a new lease agreement for a fixed period of 9 years for 5,219 m² of warehouse space and 959 m² of offices. Galler Chocolatiers becomes the third tenant for the building complex at Milmort, after Vincent Logistics and S.M.I.W. This latest transaction means that the site is now fully leased.

With total floor space of 28,340 m², the building in Herstal-Milmort represents 10% of Montea's total portfolio in Belgium. The site is ideally positioned for logistics activities on account of its vicinity to the E313 motorway towards Antwerp and the E40 to Liège.

Galler Chocolatiers NV/SA sells its products in over 2,000 sales outlets located in Belgium, France, Japan, Dubai and the rest of the world.

Jo De Wolf, CEO of Montea: *"We welcome Galler Chocolatiers as a Belgian family-owned company that has evolved very successfully from a pastry bakery into an industrial producer of top-quality chocolates. This lease agreement is entirely in line with our concerted efforts to develop effective solutions tailored for our customers, while at the same time extending the term of the lease contracts in our portfolio."*



Montea "More than warehouses" - site Milmort (Liège)

PRESS RELEASE

Regulated information



Divestment of semi-industrial building in Aartselaar

As part of its dynamic property portfolio management strategy, Montea has proceeded with the sale of a 7,015 m² semi-industrial building in Aartselaar. The sale was completed for EUR 2.67 million. This amount is in line with the fair value of the site at 30/09/2011.

ABOUT MONTEA “MORE THAN WAREHOUSES”

Montea Comm. VA is a property investment trust (Sicafi – SIIC) specialising in logistical and semi-industrial property in Belgium and France. The company aims to become a benchmark player within this market. Montea offers more than just warehouses and also seeks to provide flexible and innovative property solutions to its tenants, thereby creating value for its shareholders. As of 30/09/2011, the company had 481,266 m² of space at 33 locations in its portfolio. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since the end of 2006.

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FOR MORE INFORMATION

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