

PRESS RELEASE

REGULATED INFORMATION

Under embargo until 28/03/2011 – 8:00 AM



MONTEA optimizes its existing portfolio and raises its occupancy rate to 96.8%

Two additional lease agreements signed with current tenants

Aalst, 28th March 2011 – MONTEA (NYSE Euronext/MONT/MONTP) announces today the signing of two additional lease agreements with current tenants, Parts Express and Caterpillar Logistics Services International. Both transactions illustrate the flexibility provided by Montea in seeking solutions to increase the efficiency of the supply chain for its clients.

Montea upgrades site for Parts Express tenant at Mechelen-Noord

Montea and Parts Express have replaced their current lease contract with a new 9-year agreement, with the option to terminate after 6 years, to lease a 6,726 m² unit at the site in Mechelen. This lease agreement is part of the upgrade work on the existing warehouse space in favor of the tenant. An additional five loading and unloading quays will be built by the end of 2011, enabling the site to be used as an efficient distribution center. As a result of this adaptation, the building will offer more flexible usage, leading to a higher value of the property.

Montea leases additional space of 5,507 m² to CatLog in Bornem – 100% occupancy

Montea and Caterpillar Logistic Services International NV have signed an additional lease agreement for the remaining five units in Bornem. The area in question is a warehouse space with a total surface 5,507 m², which will be leased until at least the end of January 2013. The new deal means that Caterpillar Logistic Services now leases the entire site at Bornem, with a total surface of 13,246 m².



Montea « More than warehouses » - site Bornem (Belgium)



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ABOUT MONTEA – ‘MORE THAN WAREHOUSES’

Montea Comm. VA is a property investment company (Sicafi – SIIC), specialized in logistics and semi-industrial real estate in Belgium and France. The company wants to become a reference player in this market. Montea offers more than just storage sites and wants to give leasing clients flexible and innovative property solutions, thus creating value for its shareholders. As from 31/12/2010 the company's property totaled 437,601 m² distributed over 30 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since end of 2006.

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FOR MORE INFORMATION

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