

# PRESS RELEASE

REGULATED INFORMATION

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## MONTEA APPOINTS CHIEF COMMERCIAL OFFICER

### Peter Demuyck completes the management team at Montea

Aalst, 25<sup>th</sup> November 2010 – MONTEA (NYSE Euronext/MONT/MONTP) has announced today the appointment of Peter Demuyck as Chief Commercial Officer (CCO). Peter Demuyck will start his activities at Montea from January 2011 onwards. By creating this new position, Montea aims to further enhance its commercial strength, while at the same time expanding and maximizing its property portfolio in Belgium. The CCO will be focusing on developing investment opportunities in Belgium, as well as optimising the existing property portfolio and improving the occupancy rate.

The new CCO will complete the management team at Montea, which consists of Jo De Wolf (CEO), Peter Snoeck (COO Belgium), Peter Verlinde (CFO) and Jean de Beaufort (Directeur Général France).

As a property investment company, Montea is constantly looking for further opportunities to expand and optimise its property portfolio, both in Belgium and France.

Jo De Wolf, Montea's CEO, explains: *"Having a proactive commercial policy is very important in terms of the dynamic management of our property portfolio. It was for this reason that Montea decided to create the new position of Chief Commercial Officer. Through the appointment of Peter Demuyck, Montea aims to emphasise the extension of its portfolio in Belgium and to optimise her existing sites."*

Peter Demuyck (41) has been Brucargo Real Estate Manager at The Brussels Airport Company since 2008, with responsibility for the Brucargo portfolio and the development of Brucargo West. Prior to that, he worked for Cushman & Wakefield, where he was in charge of the development of the Industry and Logistics division, both nationally and internationally. Mr Demuyck's early career included positions at Colliers EPMC and McDonald's Belgium. Peter Demuyck is a commercial engineer, with a postgraduate degree in real estate.



### ABOUT MONTEA – 'MORE THAN WAREHOUSES'

Montea Comm. VA is a property investment company (Sicafi – SIIC), specialized in logistics and semi-industrial real estate in Belgium and France. The company wants to become a reference player in this market. Montea offers more than just storage sites and wants to give leasing clients flexible and innovative property solutions, thus creating value for its shareholders. As from 30/09/2010 the company's property totaled 451,808 m<sup>2</sup> distributed over 31 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since end of 2006.

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### FOR MORE INFORMATION

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