

PRESS RELEASE

REGULATED INFORMATION

Under embargo until 03/09/2010 8:00AM



MONTEA appoints Jo De Wolf as new CEO

Strategic course maintained

Aalst, 3rd September 2010 – MONTEA (NYSE Euronext/MONT/MONTP) has announced today that Jo De Wolf will be appointed as the new CEO¹. Mr De Wolf will succeed Dirk De Pauw on 1st October 2010. Dirk De Pauw, who has acted as interim CEO since mid-February, resumes his position as chairman of the Investment Committee and keeps his seat on the Board of Directors.

Jo De Wolf, 36, has been in charge of the property department of The Brussels Airport Company since 2006, where he was responsible for the redevelopment strategy and expansion of the Brucargo logistics area at Brussels Airport. From 2000 to 2004, Mr De Wolf worked for the property trust Leasinvest Real Estate, where he was responsible for the commercial policy and later on also the investment policy.

Jo De Wolf has a Master's degree in Applied Economics at KU Leuven. He also achieved an MBA at the Vlerick School for Management and attended the Master in Real Estate programme at KU Leuven. In addition, he is a guest lecturer at KU Leuven for the course on Financial and fiscal aspects of property.

With the appointment of Jo De Wolf as its new CEO, Montea now has completed its management team. Working with Jean de Beaufort (Director France), Peter Snoeck (COO and Director Belgium) and Peter Verlinde (CFO), Mr De Wolf will continue with the strategic course set by Montea.

Strategic course maintained

The arrival of the CEO will not alter Montea's strategy in any way. Jo De Wolf will contribute actively to the growth of Montea and its property portfolio.



Jo De Wolf: "I am confident that by specialising in logistics and semi-industrial real estate, Montea will continue to grow and develop towards becoming the benchmark player on the Belgian and French markets. The success of the recent capital increase, as well as the appointment of a director for the French market, will contribute to achieving this goal."

¹ Subject to approval by the CBFA.

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ABOUT MONTEA "MORE THAN WAREHOUSES"

Montea Comm. VA is a property investment company (Sicafi . SIIC), specialized in logistics and semi-industrial real estate in Belgium and France. The company wants to become a reference player in this market. Montea offers more than just storage sites and wants to give leasing clients flexible and innovative property solutions, thus creating value for its shareholders. As from 31/06/2010 the company's property totaled 375,779 m² distributed over 31 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since end of 2006.

PRESS CONTACT

Joris Bulteel
Whyte Corporate Affairs
+32 2 738 06 21
JB@whyte.be

FOR MORE INFORMATION

www.montea.com