

PRESS RELEASE

REGULATED INFORMATION

Under embargo until 22/07/2009 – 6:00 PM



Montea confirms strategy and ambition to become reference player on the French logistic and semi-industrial property market

Montea has appointed Jean de Beaufort as Director France and has opened its own offices in Paris

Purchase finalised of a new 75,000 m² “class A” logistic platform in Saint-Cyr-en-Val (Orléans)

Aalst, 22nd July 2010 – MONTEA (NYSE Euronext/MONT/MONTP) has announced today the appointment of Jean de Beaufort as the new Director France. Mr de Beaufort will start working at Montea’s new offices in Paris on 1st August 2010. This confirms Montea’s strategy to become reference player on the logistics and semi-industrial property market in France as well as in Belgium.

Appointment of Director France

Montea has indicated its intention to strengthen its local presence by appointing a director to run its French operations. Jean de Beaufort will take up the position of Director France from 1st August 2010 onwards. Because of his proximity, legal knowledge, network and cultural affinity with the French market, Mr de Beaufort has the right profile and the necessary skills to further develop Montea’s French property portfolio.

Jean de Beaufort has been employed at Keops since 2008 as director of the logistical buildings department in France, as well of the semi-industrial buildings department in the Paris area and national director of the logistical and industrial investment department. From 1998 to 2008, Jean de Beaufort has been employed at Jones Lang Lasalle as director of the commercial property investments department (from 1998 till 2000 he was responsible for the agency in Brussels and from 2000 till 2008 he was partly responsible for the agency in Paris and the commercial property investments department).

Montea opens its own offices in Paris

Montea has decided to develop its own competence centre in Paris so that it can approach the French market more directly. The new competence centre will be responsible for the further development of Montea’s property portfolio, as well as for the property management of the existing buildings in France.

The office, which is located at 18, Place de la Madeleine, 75008 Paris, will be operational from 1st September 2010.

Purchase finalised of a new “class A” logistic platform (75,000 m²) in Saint-Cyr-en-Val (Orléans - France)

The earlier announced purchase agreement for a new 75,000 m² “class A” logistic platform in Saint-Cyr-en-Val (Orléans)¹ has now been completed.

¹ For more information, see the press release dated 28/05/2010 or visit www.montea.com.

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All of the suspensive conditions for the deal were complied with in July 2010, which enables the finalisation of the purchase of the platform by Montea. The building, which is situated on a prime location close to Orléans, near the A10 / E05 / E09 and E60 access roads, represents an investment of 35.3 million EUR and is fully leased to FM Logistics until 31/06/2019.

Portfolio in France

Montea currently has 19 sites in Belgium and 12 in France. The French market offers highly encouraging perspectives for the future due to the quality of its industrial and logistic buildings, as well as its critical size and France's leading role in logistics with a confident national consumer market.

Montea invests in "class A" buildings in France, focusing on outstanding location on the axis between Lille, Paris and Lyon, close to major logistic pools and consumer markets.

In addition to being listed on NYSE Euronext Brussels, Montea has also been listed on NYSE Euronext Paris since January 2007.

ABOUT MONTEA – 'MORE THAN WAREHOUSES'

Montea Comm. VA is a property investment company (Sicafi – SIIC), specialized in logistics and semi-industrial real estate in Belgium and France. The company wants to become a reference player in this market. Montea offers more than just storage sites and wants to give leasing clients flexible and innovative property solutions, thus creating value for its shareholders. As from 31/03/2010 the company's property totaled 375,315 m² distributed over 31 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since end of 2006.

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FOR MORE INFORMATION

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