



Montea sells semi-industrial building for EUR 0.9 million in Buggenhout

Montea extends lease agreement with Stork Intermes for fixed 9-year duration on the site at Berchem

Aalst, 15 July 2010 – MONTEA (NYSE Euronext/MONT/MONTP) today announced the sale of a semi-industrial building in Buggenhout (East-Flanders) and the prolongation of the lease agreement with Stork Intermes for fixed 9-year duration.

Disinvestment of semi-industrial building in Buggenhout (East-Flanders)

To ensure a clear focus on its core activities and the optimization of its property portfolio, Montea moved forward with the sale of a semi-industrial building of 4,425 m² in Buggenhout. This transaction reflects the importance Montea attaches to the dynamic management of its property portfolio. This non strategic building meets no longer the standards for the property portfolio. Moreover an interesting plus-value could be cashed.

The sale involves an amount of EUR 0.9 million and provides capital gains of EUR 0.3 million compared to the fair value of 31/03/2010. This gives Montea the financial resources for further investments in the real estate portfolio.

Prolongation of lease agreement for fixed 9-year duration with Stork Intermes for 2,470 m² on the site at Berchem

Montea and Stork Intermes N.V. signed a prolongation of the lease agreement for fixed 9-year duration for 2,470 m² on the site at Berchem. This agreement generates a rental annual income of EUR 200,000 from 01/07/2010 till 30/06/2019.

Stork Intermes is specialized in sale of measuring and calibrating equipment.

ABOUT MONTEA - 'MORE THAN WAREHOUSES'

Montea Comm. VA is a property investment company (Sicafi – SIIC), specialized in logistics and semi-industrial real estate in Belgium and France. The company wants to become a reference player in this market. Montea offers more than just storage sites and wants to give leasing clients flexible and innovative property solutions, thus creating value for its shareholders. As from 31/03/2010 the company's property totaled 375,315 m² distributed over 31 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since end of 2006.

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FOR MORE INFORMATION

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